

# ANNUAL REPORT

| THE WALTERS |  
ART MUSEUM |

FISCAL YEAR 2023





# Contents

<b>From the Executive Director</b>	<b>3</b>
<b>Board of Trustees</b>	<b>4</b>
<b>Exhibitions &amp; Installations</b>	<b>5</b>
<b>Acquisitions</b>	<b>9</b>
<b>Donors</b>	<b>10</b>
GOVERNMENT	10
INDIVIDUALS & FOUNDATIONS	10
CORPORATE SUPPORTERS	15
LEGACY SOCIETY	16
SPECIAL PROJECT SUPPORT	17
DOCENTS	18
RECOGNITION GIFTS	19
<b>Financial Statements</b>	<b>21</b>

COVER: Yoshida Hōmei (Japanese, 1875–1943), *Arayori (A Peasant Woman)* (detail), ca. 1915. Acquired by Henry Walters, 1915. *Head of the Buddha* (detail), Thailand, ca. 2nd half of the 14th century. Bequest of A. B. Griswold, 1992. *Tile with Image of a Man* (detail), Iran, ca. 1650. Bequest of Dr. George Krotkoff, 2014.

# From the Executive Director

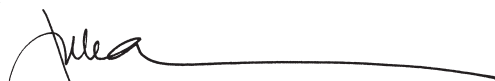
I was delighted to witness the energy and excitement that abounded at the Walters Art Museum this fiscal year as we brought art and people together for enjoyment, discovery, and learning in a wealth of ways. I watched our galleries teem with activity and fill with visitors eager to connect with our collections, the history we steward, and the community we've built in the heart of Mount Vernon. I could not be prouder of the work we accomplished here at Your Walters in FY23 (July 1, 2022, to June 30, 2023).

This year, we presented several tremendous exhibitions and installations, but primary among them was *Across Asia: Arts of Asia and the Islamic World*. This landmark exhibition represents the culmination of many years of hard work across all departments of the Walters and marks the first time in the museum's history that its core Asian and Islamic art collections have been on view together. This achievement was made possible through the museum's investment in the ongoing stewardship and conservation of its collection and a commitment to fostering connections across our community.

The accomplishments of FY23 would not have been possible without the numerous foundations and government entities that awarded the Walters grants in support of *Across Asia*, including the Institute of Museum and Library Services, the Freeman Foundation, the National Endowment for the Arts, and Henry Luce Foundation, among others. The Walters gratefully received a capital grant from The Frankenthaler Climate Initiative for infrastructure improvements that increased our energy efficiency and reduced waste. BGE also awarded us a multi-year grant, making a major investment in community engagement and free and open access.

We were pleased to welcome two key additions to our staff this fiscal year. In August 2022, Earl Martin joined the Walters as the museum's inaugural Deborah and Philip English Curator of Decorative Arts, Design, and Material Culture, a position made possible by generous supporters Deborah and Philip English. And in October 2022, Dr. Gina Borromeo became the Walters' Senior Director of Collections and Curatorial Affairs and Senior Curator of Ancient Art. We also expanded our commitment to our current and future employees by enacting salary and hourly wage adjustments across the institution, with an average 13-percent increase in compensation and a new base hourly wage of \$17 for all full- and part-time employees.

As always, all that happens at the Walters was made possible by the continued generosity of our supporters. Gifts to the museum, both large and small, ensure that the Walters will remain free and open for generations to come. We are deeply grateful to our Trustees, staff, volunteers, and community members for their ongoing contributions.



Julia Marciari-Alexander, Ph.D.  
Andrea B. and John H. Laporte Director

# Board of Trustees

## Trustee Officers

James H. DeGraffenreidt, Jr., *Chair*  
Guy E. Flynn, *President*  
Peter Bain, *Treasurer and President Elect*  
Andre Davis, *Vice President*  
Elke Durden, *Vice President*  
Alexander Núñez, *Vice President*  
Joshua R. Perry, *Vice President*  
Julia Marciari-Alexander, *Secretary*

## Trustees

Calvin Baker  
Laura C. Banes  
Muriel Barbosa  
Allison Brill  
Susan G. Dunn  
Margaret Z. Ferguson  
Lexie Bozzuto Greene  
Harry Gruner  
Ann M. Holcomb  
Jacob Hsu  
Ricardo Johnson  
Julia Keelty  
Neil A. Meyerhoff  
Joel T. Pallikal  
Judy Witt Phares  
Matt Polk  
Gail L. Shawe  
Roslyn L. Smith  
Sarah E. Thomas  
Betsey L. B. Todd  
Harsh K. Trivedi, M.D.  
Judith Van Dyke  
Sheila Vidmar  
Patrick Whalen

Mary Jo Wiese  
Michael J. Young

## Ex-Officio Trustees

The Honorable Brandon Scott, *Mayor of Baltimore City*  
Stephanie Rawlings-Blake, *Mayor's Representative*  
The Honorable Nick J. Mosby,  
*President of the Baltimore City Council*  
Lawrence Anderson,  
*City Council President's Representative*  
The Honorable Wes Moore,  
*Governor of the State of Maryland*  
The Honorable John A. Olszewski, Jr.,  
*Baltimore County Executive*  
Elisabeth Sachs, *Baltimore County Executive's Representative*  
Sharon Edlow, *President of the Docents*

## Trustees Emeriti

Ellen N. Bernard  
Neal Borden  
Thomas S. Bozzuto  
Rosalee C. Davison\*  
Philip D. English  
Robert S. Feinberg  
John Gilmore Ford  
Douglas Hamilton, Jr.  
Andrea B. Laporte  
William L. Paternotte  
Lynn Homeier Rauch  
Hervey (Peter) Stockman  
Adena W. Testa  
Mary Baily Wieler  
Jay M. Wilson

# Exhibitions & Installations

## **Across Asia: Arts of Asia and the Islamic World**

*Ongoing (opened April 23, 2023)*

The Walters Art Museum presents a landmark installation of its Asian and Islamic collections, offering new ways to examine and experience both Asian and Islamic art. For the first time at the Walters, visitors can view approximately 550 artworks from across the Asian continent together in a contiguous space, including art from Islamic cultures spanning West to South Asia. *Across Asia: Arts of Asia and the Islamic World* is the culmination of years of work by Walters curators to expand the connectivity of the Asian and Islamic art collections and features visitor favorites as well as works which have previously never been on view.

Themes that are both culturally specific and universal to the human experience, including devotional practice, consumable goods, the natural world, and innovation, are woven throughout the galleries.

Visitors will encounter historical examples of architecture, calligraphy, ceramics, cloisonné, lacquerware, manuscripts, metalwork, painting, sculpture, and textiles. The installation also includes a 19th-century Buddhist pulpit (*thammat*) from Thailand, one of the only known Thai pulpits in a U.S. museum.

The Walters collection of Asian art comprises about 9,000 objects and encompasses works spanning 5,000 years of artistic traditions from

diverse cultures and regions, most notably Japan, Korea, China, India, Tibet, Myanmar, Thailand, and Cambodia. The collection of Islamic art, comprising some 1,200 objects, is one of the richest in the United States with particular strengths in Persian, Turkish, and Mediterranean cultures, as well as Islamic South Asia. Visitors can continue to see other renowned works of art from India, Nepal, and Tibet in The John and Berthe Ford Gallery.

*Across Asia: Arts of Asia and the Islamic World was made possible thanks to generous support from the Institute of Museum and Library Services, E. Rhodes and Leona B. Carpenter Foundation, The Freeman Foundation, an anonymous donor, The Henry Luce Foundation, The Wieler Family, The Bunting Family Foundation Fund A, Judy and Scott Phares / The Witt/Hoey Foundation, PNC, the National Endowment for the Arts, Brigid Goody, Dr. Richard Goody, and Kathleen and William Farley.*

*With additional support from The Hilde Voss Eliasberg Fund for Exhibitions, the Herbert A. Silverman Fund for Asian Art, contributors to the Gary Vikan Exhibition Endowment Fund, and The Walters Women's Committee Legacy Endowment.*

*The views, findings, conclusions or recommendations expressed in this installation do not necessarily represent those of the Institute of Museum and Library Services or any other funder.*

## **Distinctive Design: European and North American Decorative Arts**

*Ongoing (opened June 11, 2023)*

Showcasing 21 artworks, this gallery explores the decorative arts of Europe and North America through objects shown at international exhibitions or world's fairs. From the 1850s onward these events were held regularly in major cities across the globe, attracting millions of visitors and inspiring artists to reach new heights as nations competed through displays that reflected the imperialism and international rivalry of the era.

This intimate installation includes two Fabergé imperial eggs made for the Tsar of Russia, Tiffany's Iris corsage studded with sapphires sourced in Montana, and six outstanding examples of René Lalique's innovative art nouveau jewelry.

Additional works from the Walters 18th- and 19th-century collection will be added next year.

*This exhibition was generously funded by Supporters of the Walters Art Museum.*

## **New on the Bookshelf: Expanded Narratives**

*June 7–December 7, 2023*

With *New on the Bookshelf: Expanded Narratives*, the Walters Art Museum invites visitors to our new, permanent book gallery to explore some of the most recent additions to the Walters collection of Rare Books and Manuscripts. This intimate installation showcases new acquisitions on view at the Walters for the first time.

The installation features 17 works, including stunning Judaica, illustrated Japanese books, manuscripts made for children, rediscovered pages from one of our 12th-century manuscripts, Ethiopian prayerbooks, and later manuscripts created during the era of print.

The installation provides an exciting and rare opportunity for visitors to see how the collection is intentionally expanding and celebrates recently acquired books with insights into the curatorial strategy for growing the collection in meaningful ways. Visitors will encounter themes of accessibility, religion and spirituality, fables, and the oftentimes deeply personal nature of books. More, these works introduce new voices into the collection and elevate underrepresented cultures and makers.

*This exhibition was generously funded by Supporters of the Walters Art Museum.*

## **Selections from Art of the Ancient Americas**

*February 28–August 27, 2023*

The Walters Art Museum is proud to introduce an intimate installation of works from the museum's Art of the Americas collection. Featuring 13 works from Central America, the Caribbean, Mexico, Peru, and Colombia, *Selections from the Art of the Americas* speaks to themes of spiritual and physical transformation, plant and animal life, and the commemoration of ancestors.

"Art of the Americas is either shown through an anthropological lens or on a purely aesthetic basis, in a jewel-box setting," said Ellen Hoobler, William B. Ziff Jr., Associate Curator of the Art of the Americas. "This exhibition seeks to use thematic cases to tell stories that are relatable to people today, by showing that ancient American art responded to many of the same concerns as people today have: the mysteries of life and death, yes—but also what to wear, how to have fun, and what was for dinner."

The Walters holds over 750 works in Art of the Americas, with particular strength in works from Mesoamerica (modern-day Mexico, Guatemala, and parts of Central America). This installation of works from pre-Hispanic Latin America presents a limited selection from the upcoming permanent galleries of art by Latin American and Latino creators that will open at the Walters Art Museum in the spring of 2025 in the North Court galleries just off of the Sculpture Court.

*This exhibition was generously funded by The John G. Bourne Endowment for the Arts of the Ancient Americas and Supporters of the Walters Art Museum.*

## **Quiet Beauty: The Watercolors of Léon Bonvin**

*February 15–August 13, 2023*

In *Quiet Beauty: The Watercolors of Léon Bonvin*, visitors will experience an intimate, single-gallery

display of 16 of the French artist's watercolors. This rare opportunity to encounter these exquisite, fragile works coincides with new research on the artist. Léon Bonvin (1834–1866) was perceived by his peers as a neglected genius, working in almost complete isolation. The artist drew influence from a variety of sources, including Japanese prints, photography, and contemporary trends in French art. Tragically, Bonvin died by suicide in his early thirties. After this, William Walters (1819–1894), who began collecting works by Bonvin in 1862, continued to purchase Bonvin's watercolors when they appeared on the art market. Over a nearly 30-year period, William created what is now the largest collection of Bonvin works in existence, which was bequeathed to the city of Baltimore by his son, Henry (1848–1931), making Baltimore the center for the preservation, study, and appreciation of Bonvin's work.

In 2022, the Walters lent an unprecedented number of Bonvin's works to the Fondation Custodia in Paris for a major exhibition. This brought forth the first complete catalogue of Bonvin's work, *Drawn to the Everyday, Léon Bonvin (1834–1866)*.

*This exhibition was generously funded by Supporters of the Walters Art Museum.*

*This exhibition is dedicated to the memory of the director of the Fondation Custodia, Ger Luijten (1956–2022).*

## Arts of the Medieval Mediterranean

December 18, 2022–June 16, 2023

*Arts of the Medieval Mediterranean* brings together works from the Walters' medieval European and Islamic collections to illuminate the diversity and historic interconnectivity of cultures and artistic traditions around the Mediterranean Sea during the medieval period. Using new object groupings to illustrate the exchanges that occurred, the installation focuses on the interactions between cultures and religions, such as between Christian and Islamic Spain, North Africa and Sicily, and within the Levant during the Crusader period.

Located on Level 3 of the Centre Street building, the display is divided between two galleries: *Arts of the Medieval Mediterranean*, a new permanent installation, and *The People of the Book: Medieval Mediterranean Manuscripts*, a temporary installation of manuscripts, textiles, and light-sensitive materials in the adjoining space.

Featuring approximately 100 works, including 20 manuscripts and textiles and 68 works permanently installed, the galleries include standout objects such as two gilt and enameled glass beakers with Christian scenes and Arabic inscriptions, as well as the Ben Ezra Torah Ark door, part of the sacred architecture of a Jewish synagogue in Islamic Cairo, and The Conradin Bible illuminated by a southern Italian artist working in a Byzantine style. The works are placed to draw connections across cultures and collections.

*Arts of the Medieval Mediterranean* focuses on themes of architecture and the environment, the shared tradition of aquamanilia (a type of ewer or jug often in the form of animals or people), commerce and exchange, ivories, inscriptions and pseudo-script, pilgrimage and ritual, lusterware across continents and centuries, and light and illumination.

*The People of the Book* draws upon the Walters' world-renowned collection of rare books and manuscripts, which spans more than 1,000 years and contains over 900 manuscripts, 1,300 of the earliest printed books, and 2,000 rare later editions from across the globe; it also includes textiles from both Coptic Christian and Muslim communities in medieval Egypt.

*This exhibition was generously funded by Supporters of the Walters Art Museum.*

## The Janet and Walter Sondheim Art Prize Finalists Exhibition

*July 21–September 18, 2022*

The 17th-annual Janet and Walter Sondheim Art Prize, which awards a \$30,000 fellowship to assist in furthering the career of a visual artist or visual artist collaborators living and working in the greater Baltimore region, opens July 21 with a finalists' exhibition at the Walters Art Museum.

The three individual artists selected as this year's finalists are Maren Henson, Megan Koeppel, and James Williams II. The winner of the 2022 Sondheim Art Prize, chosen by this year's jurors—curator Catherine Morris, artist Kambui Olujimi, and artist Jean Shin—will be announced during a special reception and award ceremony at the museum Thursday, July 28.

Named in honor of philanthropists and civic leaders Janet and Walter Sondheim, the Sondheim Art Prize is produced by Baltimore Office of Promotion & The Arts (BOPA), a 501(c)(3) nonprofit organization, which serves as Baltimore City's arts council, events center, and film office. By providing funding and support to artists, arts programs, and organizations across the city, and by producing large-scale events such as Artscape, Baltimore Book Festival, and Light City, BOPA's goal is to make Baltimore a more vibrant and creative city.

BOPA is also awarding two residencies to finalists not selected for the Sondheim Art Prize: a six-week, fully-funded residency at Civitella Ranieri in the Umbria region of Italy, and a six-month residency at the Bromo Seltzer Arts Tower in Baltimore.

Civitella Ranieri is a residency program for international writers, composers, and visual artists. Since 1995, Civitella has hosted more than 1,000 Fellows and Director's Guests. The Center enables its Fellows to pursue their work and to exchange ideas in a unique and inspiring setting.

The Bromo Seltzer Arts Tower has been transformed into studio spaces for visual and literary artists. Located at 21 S. Eutaw Street in the heart of the Bromo Arts & Entertainment District, the 15-story city landmark is the ideal location for artists to explore their practice.

*The 2022 Janet & Walter Sondheim Art Prize Finalists Exhibition was made possible through the generous annual support of presenting sponsor M&T Bank and the Maryland State Arts Council. This exhibition is hosted at the Walters Art Museum in partnership with the Baltimore Office of Promotion and the Arts and made possible thanks to the museum's supporters.*



# Acquisitions

## GIFTS

### Bequest of Lionel Katzoff, 2023

*Flowers*, late 19th century (?), sumi ink on paper (35.336)

### Anonymous gift, 2023

*Box of Counters for Incense Game*, Japan, 19th century, gold, lacquer, and wood (67.677)

### Gift of Andrew VanStyn in memory of

#### Don Magner, 2022

*Binding design for "The Christmas Story"*, Frances Macdonald, ca. 1896, pen, ink, watercolor, and gold on linen, containing original photographs of illuminated manuscript images (92.1358)

### Gift of Judith Hathaway Oliver, 2022

*Leaf from a Manuscript*, Flemish, ca. 1300–1310, ink, paint, and gold on parchment (W.37.REL.1)

## MUSEUM PURCHASES

### Museum purchase, 2023

*Two Students in the Life Room of the Heatherley School of Fine Art*, Nellie Joshua, 1902, oil on canvas (37.2949)

*Reflections of Sybby Grant*, Herbert Massie, 2018, glazed stoneware, wood paneling, glass tiles, and mirror (43.57)

*Severn Ware Vase*, D. F. Haynes and Co., ca. 1885–1886, stoneware with transparent glaze and pink-purple overglaze, partly gilded and partly silvered (with platinum?) (48.2899)

*Nut Cutter with Praying Hands*, Southern India, 19th century, copper alloy (54.3133)

*Nut Cutter with Praying Lady*, Southern India, 19th century, copper alloy (54.3134)

*An Illustrated Manuscript Confessory for the Use of a Deaf Youth*, Netherlands, ca. 1819, watercolor and ink on paper (W.962)

### Museum purchase with funds provided by the

#### W. Alton Jones Foundation Acquisition Fund, 2023

*Tavern or Brothel Owner on a Veranda with Two of Her Staff and a Client*, Willem van Herp, 1650s (?), oil on panel (37.2950)

### Museum purchase with funds provided by William

#### A. Bradford and the W. Alton Jones Foundation Acquisition Fund, 2022

*Saint Amelie*, Kehinde Wiley, 2014, hand-painted stained glass, mounted on lightbox with aluminum frame (46.92)

### Museum purchase, 2022

*Oracion panegyrica...*, Paula de Benavides, 1683, ink on paper (92.1357)

*Distribucion de las Obras Ordinaria, y extraordinarias del dia, Para hazerlas perfectamente, conform*, Antonio Nuñez, 1712, ink on laid paper, contemporary vellum binding (92.1359)

*Manual Summa de las Ceremonias de la Provincia de el Santo Evangelio de Mexico Segun el Orden del Ca*, Isidro Alphonso de Castaneyra, 1703, ink on laid paper, vellum binding (92.1360)

# Donors

The Walters Art Museum extends its sincerest thanks to the generous corporations, foundations, government agencies, and individuals who supported the museum in our 2023 fiscal year. The support and partnership of our donors enable the Walters Art Museum to provide meaningful experiences and free admission for all.

These donors supported the museum at a level of \$500 and above from July 1, 2022 to June 30, 2023. The following list includes gifts and pledges toward museum operations, exhibitions and installations, education, learning, and community engagement programs, special projects, fundraising events, and endowments. Deceased donors are indicated by an asterisk (\*).

## Government

### **\$1,000,000+**

City of Baltimore  
Maryland State Arts Council

### **\$100,000–499,999**

Citizens of Baltimore County  
Institute of Museum and Library Services  
National Endowment for the Humanities

### **\$25,000–49,999**

Maryland Department of Housing and  
Community Development  
National Endowment for the Arts

### **\$10,000–24,999**

Howard County Arts Council and  
Howard County Government  
Maryland State Department of Education—  
State-Aided Institutions

## Individuals & Foundations

### **\$100,000–499,999**

E. Rhodes and Leona B. Carpenter Foundation  
Mr. and Mrs. Philip D. English  
Ms. Jennifer Hopkins  
Henry Luce Foundation  
The Richard C. von Hess Foundation  
The Wieler Family Foundation

### **\$50,000–99,999**

Ellen and Ed Bernard  
The Bunting Family Foundation Fund A  
Robert and Betsy Feinberg  
Rebecca D. Henry and Harry S. Gruner / The Madeline  
Foundation  
Andrea B. Laporte  
Robert E. Meyerhoff and Rheda Becker  
Judy and Scott Phares / The Witt/Hoey Foundation, Inc.  
Mr. Matthew Polk and Ms. Amy Gould  
Lynn and Philip Rauch  
Sheila and Jim Vidmar

### **\$25,000–49,999**

The William G. Baker, Jr. Memorial Fund  
John and Laura Banes  
Winnie and Neal Borden / The Harry L. Gladding  
Foundation, Inc.  
Mr.\* and Mrs. William H. Cowie, Jr.  
Mr. and Mrs. Linwood E. Dame  
Mr. James H. DeGraffenreidt, Jr. and  
Dr. Mychelle Y. Farmer  
Suzy and Eddie Dunn  
Drs. Elke C. and William G. Durden  
Nanci and Ned Feltham  
Brigid Goody  
Dr. Richard M. Goody\*  
LaVerna Hahn Charitable Trust  
Mr. and Mrs. Michael J. Keelty

Manitou Funds

Earle & Annette Shawe Family Foundation

Gail and Stephen Shawe

The Ludwig and Nancy Sternberger

Charitable Foundation

Dr. and Mrs. Hervey (Peter) S. Stockman, Jr.

Rosseel Sultan Foundation

Estate of Elisabeth Vidal (Bequest)

Mr. and Mrs. Edward A. Wiese

**\$10,000–24,999**

Mr. and Mrs. Peter L. Bain

Calvin H. Baker and Lidia Paz-Baker

The Boshell Foundation

The Bozzuto Family Charitable Fund

William A. Bradford

The Caplan Family Foundation, Inc.

Helen Pumphrey Denit Charitable Trust

Mr. Guy E. Flynn and Mrs. Nupur Parekh Flynn

Mr. and Mrs. John Gilmore Ford

Mr. and Mrs. Joseph Galli, Jr.

Jane and Michael Glick

Mrs. Barbara L. Himmelrich\*

Mrs. Mary B. Hyman

Ro and Marius P. Johnson Charitable Legacy, Inc.

The Louis B., II and Josephine L. Kohn Family  
Foundation, Inc.

The John J. Leidy Foundation

Mr. Stanley Mazaroff and Ms. Nancy Dorman\*

Joseph and Harvey Meyerhoff Family Charitable Fund

Neil and Sayra Meyerhoff

Sally S. & Decatur H. Miller Private Foundation

Estate of Diana Edwards Murnaghan (Bequest)

James D. Parker, M.D.

Mr. and Mrs. William L. Paternotte

Mr. George A. Roche

Emily Schuman

The Sheridan Foundation, Inc.

Marinos Svolos

The Alvin and Fanny B. Thalheimer Foundation, Inc.

Judy and Peter Van Dyke

Michael and Barbara Young

**\$5,000–9,999**

Anonymous (2)

Mrs. Cynthia L. Alderdice

The Beaty Family Fund

Heidi and Brian Berghuis

Betsy and John Bond

Ms. Ruth Brinton and Mr. Malcolm D. Perkins, Jr.

Eddie C. and Carmen S. Brown Charitable Fund

Frona A. Brown, Ed.D. and Beryl Rosenstein, M.D.

Mary Catherine Bunting

Andre M. Davis and Jessica Strauss

Ms. Helen S. Davis / Chapin Davis Foundation

Delaplaine Foundation

Eliasberg Family Foundation

Christine and Peter Espenshade

Hartley C. Etheridge

The Judi and Steven B. Fader Family Foundation

Kathy and Bill Farley

Margaret Z. Ferguson, Esq. and Henry C. Ferguson

Laura L. Freedlander

Goldsmith Family Foundation

The Hecht-Levi Foundation, Inc.

Sandra D. Hess

Ann M. and Louis A. Holcomb

Ms. Toney Hopkins\*

Frederick Singley Koontz

The Harvey M. Meyerhoff Fund, Inc.

Charles A. and Lois H. Miller Foundation

Mr. George A. Murnaghan / Francis D. Murnaghan, Jr.  
Fund for Scholarly Publications

Rebecca Myers and Troy Juliar

Mr. and Mrs. Joel Pallikal

The Pennyghael Foundation, Inc.

Mr. Joshua R. Perry

Mr. and Mrs. Robert Brian Reynolds

The Nora Roberts Foundation

Lorraine and Mark Schapiro

Dr. Sarah E. Thomas and Peter Hirtle

Bill and Salli Ward

Patrick and Barbara Whalen

The Jay M. Wilson Fund

Thomas Wilson Foundation

Drs. Deborah and Paul Young-Hyman

**\$1,000–4,999**

Anonymous (14)\*\*

The Diane Abeloff Philanthropic Fund

George and Frances Alderson

Mr. and Mrs. Gary R. Anderson

Mr. and Mrs. Preston G. Athey

Alexander Baer

Mr. and Mrs. Thomas M. Barry

Joan and Milton Baxt Foundation

Claudia B. Bismark and Wade B. Wilson

Dr. and Mrs. Mordecai P. Blaustein

Mr.\* and Mrs. Marc P. Blum

John and Carolyn Boitnott

Peter A. Bowe and Barbara L. Stewart

Mr. and Mrs. A. Stanley Brager, Jr.

Ms. Allison Brill and Mr. Peter Kwiterovich

Dr. and Mrs. Warren A. Brill

Dr. and Mrs. Donald D. Brown

Thomas Brown and Susan M. Weingast

Kate and Angus Burgin

Roger L. Calvert

The Campbell Foundation, Inc.

Walter and Kathy Capp

Becky and Jason Chamberlain

Stuart and Sherry Christhlf

Mr. and Mrs. H. Ward Classen

Mr. Stiles T. Colwill and Mr. Jonathan Gargiulo

Mr. and Mrs. Beverley C. Compton, Jr.

Mr. Sylvan Cornblatt

Mr. and Mrs. Scott Crosby

Mr. and Mrs. Robert G. Cumming

Jane W. Daniels

Dr. and Mrs. Cornelius P. Darcy

Mr.\* and Mrs.\* Richard S. Davison

Arthur & Isadora Dellheim Foundation, Inc.

Mr. and Mrs. Blake Dickinson

Ernie Dimler

Mrs. Elizabeth E. Drigotas

Mrs. Ruth L. Drucker

Daniel and Laurie Duhan

Ms. Laura K. Duklewski

Lynne Durbin and John-Francis Mergen

Rosemary Eck

Dr. and Mrs. Donald Edlow

Juliet A. Eurich, Esq. and Mr. Louis B. Thalheimer

The Feather Foundation at the request of James and

Edith Hoyt Garrett

Ms. Judy Scott Feldman

Gail and Jonathan Fishman /

The Nelson and Sara Fishman Family Foundation

Merle and David Fishman

Mr. and Mrs. Bruce W. Fleming

Mrs. Elaine Freeman

Ronald Freyberger

Jack & JoAnn Fruchtman Philanthropic Fund

Dr. and Mrs. Earl P. Galleher, Jr.

The Gamble Gillison Family Fund

Mrs. Gail R. Gann

Mr. Herbert S. Garten

Mr. Craig M. Gayhardt

Lenora Genovese and Bradley Siersdorfer

Ms. Sandra Levi Gerstung

C. Herbert Gilliland

William and Donna Gray

Ms. Joanna Golden

Caroline Griffin and Henry Dugan

Dr. Roland R. Griffiths\*

Wendy and Ben Griswold

Ms. Susan Haddow

Mr. and Mrs. Torrence C. Harder

Mr. and Mrs. Patrick Hastings

Barbara M. Hathaway\*

The Hebb Family Private Foundation Trust

Betsy and George Hess

Joy and Jack Heyrman

Dan and Gina Hirschhorn

Ms. Julianna Hock

Mrs. Lon W. Homeier

Mr. and Mrs. Allan D. House

The A.C. and Penney Hubbard Foundation, Inc.

Mr. Stephen Joseph Immelt and Ms. Susan C. Immelt

Sanford G. and Ann S. Jacobson

Mr. Fredric Johnson

Mr. Ricardo Johnson

Ms. Shirley Z. Johnson\* (Bequest)

Mr. William R. Johnston



Marc and Riva Kahn	Mr. and Mrs. John Brentnall Powell, Jr.
Norma and Harold Kanarek Charitable Fund	Dr. and Mrs. Frederick G. Preis
Marion and Peter Kandel	Mrs. Roger D. Redden
J.M. Kaplan Fund / Brad Davidson	Ms. Robin Lee Ridder
Mr. and Mrs. Richard S. Katz	Rogers-Wilbur Foundation, Inc.
Ms. Susan B. Katzenberg	Margaret Ann Ross
Joanna Kelly and John A. Gilpin	Ms. Elizabeth L. Rossman
Patrick Kerins and Terry Morgenthaler	Ms. Diane L. Ryan
Mr. Frederick Klein	John Sacci and Nancy Dodson Sacci
Paul V. Konka and Susan Dugan-Konka	Adrienne and Neal* Salomon
Gregory L. Krauss and Fern M. Shen	Mr. and Mrs. James Scully
The Krongard Foundation	Jacob S. Shapiro Foundation by Jane and Stan Rodbell
Philip and Madeline Lacovara	The M. Sigmund and Barbara K. Shapiro
Dr. and Mrs. Edward E. Lawson	Philanthropic Fund
Dr. Sandra R. Leichtman	Yoshinobu and Kathleen Shiota
K & K Lewis Family Fund	Mr. and Mrs. Robert N. Smelkinson
Earl and Darielle Linehan	Kristine A. Smets and Michael J. Booth
Mr. and Mrs. Ricardo G. Lobo	Ms. Roslyn L. Smith
Ethel M. Looram Foundation, Inc.	Wayne F. and F. Louise Smith
Dr. Lee McCormick Edwards Charitable Foundation	Mr. Robert Snyder and Ms. Anna Kirker
Ashley Mancinelli and Christopher Baviello	John W. Sondheim
The Dr. Frank C. Marino Foundation, Inc.	Rita St. Clair and Joseph Sheppard
The Jake and Jennifer Martin Fund	Mr. Michael Sticher
The Jim and Nancy McDonald Charitable Gift Fund	Anne L. Stone
Mr. and Mrs. David D. McNally	Mr. and Mrs. William J. Stromberg
Mr. and Mrs. Michael A. Meredith	Lynne and Bruce Stuart
Randolph Metcalfe and Kathleen Chagnon	The Sullam Family Fund
Lee and Claire Miller	Mr. and Mrs. Donald Sundue
Linda L. Miller	Dr. George A. Taler and Ms. Cyndy H. Renoff
Faith and Ted Millspaugh	Jan C. Thorman and Michael C. Halbig
The Lloyd E. Mitchell Foundation	Carvel G. Tiekert*
Samuel R. and K. Brent Moore	Mr. and Mrs. Stephen Tillinghast
Ms. Julia Nickles Bryan and Mr. Charles Bryan	Elizabeth and Edward Tomlinson
Mr. Alexander G. Núñez and Ms. Heather D. Hamilton	Ms. Jolene Tritt and Mr. Paul Herzog
Mr. Joseph O'Hare	Mr. and Mrs. David F. Tufaro
Judith Hathaway Oliver	Irvin Ungar
Dr. Mary Lou Oster-Granite and Dr. David Granite	Mr.* and Mrs. James A. Ulmer III
Richard W. and Susan M. Palmer	Andrew VanStyn
Ms. Eleanora Patterson and Mr. Gordon Faison	Mr. and Mrs. David J. Wallack
Dr. John W. and Jane Champe Payne	Dr. and Mrs. Patrick C. Walsh
Ms. Lynda Perry	Mr. and Mrs. Edward F. Walton II
Ms. Penelope L. Pine	John Waters
Morton B. and Tamara S. Plant Philanthropic Fund	Anne and Chris West

Mr. Joseph P. Wetherington  
Louise M. White  
Mr. David M. Wiesand  
Jack Wilen Foundation, Inc.  
Mr. Todd Wilson and Mr. Edward Delaplaine  
Wolman Family Foundation  
Mr. and Mrs. John Wyatt  
Katarina and Carl Ziegler  
Mr. Steven G. Ziger and Mr. James A. Snead  
Rachel Zucker

#### **\$500–999**

Anonymous (8)  
Dr. Mohamed Al-Ibrahim and Dr. Sallie Rixey  
Tom and Carol Allen  
Mrs. Daniel Baker  
Mr. and Mrs. Robert B. Bank  
Mr. and Mrs. Matthew Baum  
Ethel and Robert Berney and Sons Philanthropic Fund  
Catharine F. Black  
Moira and Michael Bogrov  
Dr. Doreen Bolger  
Mr. and Mrs.\* Perry J. Bolton  
Bill and Angela Breakey  
Diane and Livio Broccolino  
Dr. and Mrs. Peter W. Broido  
David W. Buck Family Foundation, Inc.  
Miss Lauren Cerand  
Mr. Obinna Chinemere  
Mr. and Mrs. Robert D. Cole, Jr.  
The Covenant School - Hickory Campus  
Mr. Thomas F. Crusse and Mr. David M. Imre  
Ernie and Linda Czyryca  
Ms. Courtney Dagistan  
Mr. and Mrs. Roger L. Dankert  
Curt Decker  
Mr. and Mrs. Samuel M. Dell III  
Mr. Thomas G. Doneker and Ms. Joell Doneker  
Mr. and Mrs. Larry D. Droppa  
Alan and Carol Edelman  
Mr. and Mrs. Kirk J. Emge  
Mr. and Mrs. Lon C. Engel  
Christopher Falzone and Juliette Lecomte

Mr. and Mrs. Christopher A. Feiss  
Alex G. Fisher Fund  
Mr. and Mrs. Sherlock S. Gillet, Jr.  
Martha and Tad Glenn  
Leslie Brass Glickman  
Charles J. Goetz III and Karen Nash-Goetz  
Michael and Susan R. Guarnieri  
Mr. and Mrs. Randy E. Guttman  
Joe and Alicia Haberman  
Selby Hall and Philip Shivers  
Mr. and Mrs. Bruce D. Henderson  
Barbara and Michael Hettleman  
Mrs. Violeta C. Hilty  
Tom and Robin Hobbs  
The Michael S. Hollins Foundation  
Laura and Matthew Hollister Fenton  
John and Frances Holman  
Richard L. Huether  
Cindy and Mark Humphrey  
Ms. Megan Isennock and Mr. Robert Tate  
Elizabeth Janthey  
Patricia M. Jayne and Christopher J. Barr  
Dwight and Kirsten Johnson  
Barbara Judd  
Mr. and Mrs. Brian Kantsiper  
Dr. Judith Karp and Mr. Stanley H. Freedman  
Mr. and Mrs. Sheldon T. Katz  
Mrs. Shirley A. Kaufman  
Mrs. David Kornblatt  
Mr. and Mrs. Jay M. Kramer  
Francine and Allan Krumholz  
Mr. and Mrs. Robert Lagas  
Mr. and Mrs. Yuan C. Lee  
Jeffrey and Harriet Legum  
The Honorable L. Paige Marvel  
Julie Mercer  
Ms. Alexa Milanytch  
Dr. Florence K. Millar  
Mr. and Mrs. Thomas V. Monahan, Jr.  
Elizabeth K. Moser  
Captain and Mrs. Marc Norgaard  
Mr. and Mrs. E. Rogers Novak, Jr.  
Mr. William Oberfelder\*

Mr. and Mrs. Charles F. Obrecht  
 Lee and Marilyn Ogburn  
 Nancy and Tom O'Neil  
 Mrs. Gail Ostergaard  
 Leslie and Tom Owsley  
 Mr. Jeffrey C. Palkovitz  
 Mr. Erricos C. Pavlis  
 William and Kathleen Pence  
 Peters Family Fund  
 Mary-Ann and Wally Pinkard Fund  
 Ms. Mary Piper  
 Capie Polk and Jess Baily  
 Ms. Leslie Posner  
 Mr. Robert E. Prince  
 Peter E. Quint  
 Deborah and Bernard Rabin  
 Marsha and John Ramsay  
 Mr. and Mrs. Charles A. Rees  
 Mr. and Mrs. William Reynolds  
 John and Sarah Robinson  
 Diane and Richard Roca  
 Wendy S. Rosen  
 Matthew and Susan Roswell  
 Mr. Robert W. Russell  
 Ms. Laura Amy Schlitz  
 Hudi Schorr  
 Lee Schwark  
 Ms. Barbara Scott and Dr. Jonathan Bromberg  
 Mr. and Mrs. Stephen T. Scott  
 William D. and Norma A. Service  
 Mr. Benjamin Sherwood and Ms. Sarah Raser  
 Mr. and Mrs. Ronald L. Shuey  
 Mr. and Mrs. Herbert J. Siegel  
 Ms. Claire Smith  
 The Honorable and Mrs. James T. Smith, Jr.  
 Thomas and Judith Spencer  
 Mr. and Mrs. W. Stewart Taylor  
 Dr. Patricia A. Thomas and Dr. Christopher T. Bever  
 Craig and Darlene Townsend  
 Mr. Fred A. Trenkle  
 Raymond Truitt and Mary K. Tilghman  
 Mr. and Mrs. Frank K. Turner, Jr.  
 Mr. Charles Emerson Walker

Christine and David Wallace  
 S.G. and A.C. Walsh Fund  
 Barbara and Sandy Weeks  
 Mr. and Mrs. Israel Weitzman  
 Mr. and Mrs. Darrell Wheeler  
 Dr. and Mrs. Carl E. Wick  
 Augustus and Suzanne Williamson  
 Ann Wolfe  
 Carol Yoder

## Corporate Supporters

*We are grateful to our corporate partners, whose generous grants, memberships, matching gifts, in-kind donations, and event sponsorships support the museum.*

### **\$50,000–99,999**

BGE  
 PNC  
 T. Rowe Price Associates, Inc. and  
 T. Rowe Price Foundation

### **\$25,000–49,999**

DLA Piper LLP (US)  
 Transamerica

### **\$10,000–24,999**

American Trading and Production Corporation  
 Catalyte  
 The Cordish Companies  
 Henry H. Lewis Contractors, LLC  
 Johns Hopkins Medicine  
 Lord Baltimore Capital Partners, LLC  
 Vicinity Energy Baltimore Heating, LLP

### **\$5,000–9,999**

Baltimore Ravens  
 Bloomberg  
 The Bozzuto Group  
 CareFirst BlueCross BlueShield  
 Ellin & Tucker  
 Johns Hopkins Bayview Medical Center  
 Marquette Associates  
 MileOne Cares  
 Sheppard Pratt

Toyota Financial Services  
University of Maryland Medical Systems  
The Venable Foundation  
William Blair

#### **\$1,000–4,999**

Alex Cooper Auctioneers, Inc.  
Beatty Development Group, LLC  
Brown Advisory  
Brown Capital Management, Inc.  
Canusa Corporation  
Continental Realty Corporation  
Domino Sugar  
Exelon Matching Gift Program  
GE Foundation  
Jade Solutions, LLC  
Johns Hopkins University  
M&T Bank  
Oakworks  
Paycom  
SC&H Group  
Schlachman, Belsky, Weiner & Davey, P.A.  
Schmitz Press  
UMBC  
Ziger | Snead Architects

#### **\$500–999**

The Capital Group  
The Helmand Restaurant  
Philip Ramey Photography LLC

### **Legacy Society**

*The Walters Legacy Society recognizes and honors friends who have committed to supporting the Walters Art Museum through their will or other planned gift. Deceased donors are indicated by an asterisk (\*).*

Anonymous (25)  
Dr. and Mrs. Aristides C. Alevizatos  
Anne Nelson Apgar  
Alexander Baer  
Louise Z. Barber  
Cary Lee Barton  
Ellen and Edward Bernard

William A. Bradford  
Dr. and Mrs. William R. Breakey  
Mrs. Wendyce H. Brody\*  
Deborah Winston Callard  
Mrs. Marion C. Carozza  
Ms. Priscilla Cook  
Anne C. David, Ph.D.  
Mrs. Rosalee Davison\*  
Curtis L. Decker  
Carol and Jerry Doctrow  
Drs. Elke C. and William G. Durden  
Rosemary Eck  
Deborah and Philip English  
Dr. and Mrs. Robert S. Feinberg  
Mr. and Mrs. John Gilmore Ford  
Ronald Freyberger  
Dr. James C. A. Fuchs  
Dr. and Mrs. Earl P. Galleher, Jr.  
Darlene H. and Austin H. George  
Brigid Goody  
Dr. Patricia W. Goodyear  
Hannah B. Gould  
Nina Anne M. Greeley  
Mr. William Adam Hess II  
Joy Peterson Heyrman  
Mrs. Barbara L. Himmelrich\*  
Barbara Holdridge  
Mr. William J. Hollifield  
Lois A. Hug  
Mary B. Hyman  
Shirley Z. Johnson\*  
Mr. Lionel Katzoff\*  
Ms. Julia A. Keller  
Joanna Kelly and John A. Gilpin  
Janet E. Kennedy and Howard P. Flitman  
Richard and Natalie Kuenkler  
Pam and Allan Malester  
Arna M. Margolis  
Ms. Kate Markert  
Francine L. Mittelman  
Joseph F. and Eleanor W. Mulligan  
John E. Nichols  
Ann F. Norton



Joyce and Harvey Noyes  
 William L. Paternotte  
 Nancy Patz  
 Ms. Penelope L. Pine  
 Michael N. Psaris  
 Ronnie Reno  
 Ms. Nancy R. Rice  
 Jill Delano Ridder  
 Ms. and Mr. Joan Z. Rogers  
 Audrey Rooney  
 Mr. Donald Roos, Jr.  
 Ms. Alexandra K. Rymland, LCSW-C  
 Nancy and John Sasser  
 Laura T. Schneider  
 Mr. and Mrs. Stephen T. Scott  
 Sheryl Shreckengost  
 Mrs. Cylia Siedenburger  
 Bradley Siersdorfer and Lenora Genovese  
 Jean Silber  
 Dr. and Mrs. J. Thayer Simmons  
 Sita K. Smith  
 Joaneath Spicer  
 Adena W. Testa  
 Gary Vikan  
 Robert Vosburgh, Jr.  
 Mrs. Patricia Walters  
 Frank G. Weber, Ph.D.  
 Joseph P. Wetherington  
 Jay M. Wilson

#### **Bequests Received**

Anonymous  
 Mrs. C. Selma Carton  
 Mrs. Barbara L. Himmelrich  
 Shirley Z. Johnson  
 Mr. Lionel Katsoff  
 Estate of Jeannette Kuhlman  
 Eleanor McMillan  
 Carol Cerney O'Connell Minkin  
 Estate of Carolyn Lee Smith  
 Estate of Elisabeth Vidal

## **Special Project Support**

*The Walters Art Museum continues its mission to connect art and people, using the collection as a vehicle of knowledge and cultural expression to support learning, dialogue, and community engagement. Thank you to the following donors for sustaining long-term projects and new initiatives in Fiscal Year 2023 (July 1, 2022 to June 30, 2023). Deceased donors are indicated by an asterisk (\*).*

#### **Acquisitions**

Anonymous  
 William A. Bradford  
 Claudia B. Bismark and Wade B. Wilson  
 Mrs. Cindy Dubansky  
 Mr. and Mrs. Lon C. Engel  
 Mr. Lionel Katsoff\*  
 Marta and Roger McCall  
 Rosseel Sultan Foundation  
 Carolyn Lee Smith\*

#### **Capital Projects**

Maryland Department of Housing and  
 Community Development

#### **Curatorial**

The Deborah and Philip English Curator of  
 Decorative Arts, Design, and Material Culture  
 Mr. and Mrs. Philip D. English

#### **Diversity, Equity, Access, and Inclusion (DEAI)**

BGE  
 National Endowment for the Humanities

#### **Education, Learning, and Community Engagement**

Joan & Milton Baxt Foundation  
 The Ruth Carol Fund  
 B.J. and Bill\* Cowie  
 The Delaplaine Foundation  
 Helen Pumphrey Denit Charitable Trust  
 Institute of Museum and Library Services  
 Ro & Marius P. Johnson Charitable Legacy, Inc.  
 The Louis B., II and Josephine L. Kohn Family  
 Foundation, Inc.

Robert E. Meyerhoff and Rheda Becker  
 MileOne Cares  
 Charles A. and Lois H. Miller Foundation  
 The Lloyd E. Mitchell Foundation  
 Paycom  
 Maryland State Department of Education-State-Aided  
 Institutions  
 National Endowment for the Humanities  
 The Nora Roberts Foundation  
 The Ludwig and Nancy Sternberger Charitable  
 Foundation  
 The Alvin and Fanny B. Thalheimer Foundation, Inc.  
 Toyota Financial Services  
 The Venable Foundation  
 The Walters Women's Committee Legacy Endowment  
 Thomas Wilson Foundation  
 The Gladys Winter Fund for Teacher Programs

#### **Paid Internships**

Ned and Nanci Feltham  
 Emily Schuman  
 Sheila Mosmiller Vidmar

#### **Technology, Scholarly and Digital Publications**

Mr. George A. Murnaghan / Francis D. Murnaghan, Jr.  
 Fund for Scholarly Publications

#### **Teen Programs and Contemporary Art**

Robert E. Meyerhoff and Rheda Becker

#### **Women's Committee Legacy Endowment**

Mr. and Mrs. C. Peter Hoffberger  
 Lee Schwark

#### **Exhibitions**

##### **18th- and 19th-Century Art Installation**

Dr. Lee McCormick Edwards Charitable Foundation

##### ***Across Asia: Arts of Asia and the Islamic World***

The Bunting Family Foundation Fund A  
 E. Rhodes and Leona B. Carpenter Foundation  
 Brigid Goody  
 Dr. Richard Goody\*

Kathleen and William Farley  
 The Henry Luce Foundation  
 National Endowment for the Arts  
 PNC

#### ***Ethiopia at the Crossroads***

Nanci and Ned Feltham  
 Jade Solutions, LLC  
 The National Endowment for the Humanities  
 The Richard C. von Hess Foundation

#### ***Time, Place & Peoples in the Americas (WT)***

Mr. Matthew Polk and Ms. Amy Gould

### **Docents**

*Walters Art Museum Docents volunteer their time and expertise to facilitate programming for visitors of all ages. In addition to leading programs, Docents take part in on-going training on educational pedagogy and art history.*

Kiki Benson  
 Leslie Bethell  
 John Bosley  
 Caroline Cochran  
 Ilene Cohen  
 Sharon Edlow  
 Barbara Guarnieri  
 Larry Hughes  
 Bonnie Kind  
 Susan Knott  
 Frances Lewis  
 Tom May  
 Pam Mazerski  
 Linda Miller  
 Jennifer Rankin  
 Serena Reeder  
 Jill Reynolds  
 Victoire Sanborn  
 Charles Springer  
 Jan Thorman  
 Terry Ulmer  
 Theresa Varipatis  
 Sheila Vidmar

Kathy Wales  
Gale Walker  
Judy Weitzman  
Ann Wolfe  
Stella Wu

## Recognition Gifts

### Honor Gifts

*In Honor of Neal Borden's Birthday*  
Marian and John Borden

*In Honor of Catie and Blake Dickinson*  
Susan Reynolds

*In Honor of Suzy Dunn*  
Mr. and Mrs. Christopher A. Feiss

*In Honor of Suzy and Eddie Dunn*  
Mr. and Mrs. Louis S. Weeks III

*In Honor of Elke Durden*  
Dr. Claire Seiler

*In Honor of Chris Espenshade*  
Deborah and Matthew Baum

*In Honor of Guy Flynn*  
Mr. Frederick Klein  
Julie Mercer

*In Honor of Nupur and Guy Flynn*  
Elizabeth and David Hurwitz

*In Honor of Berthe and John Ford's  
50th Wedding Anniversary*  
Dr. and Mrs. Warren A. Brill  
Wendy S. Rosen and Richard Weisman

*In Honor of Ms. Karen French*  
Sally Hopkins

*In Honor of Lexie Greene and Robin Bozzuto*  
Chris and Farida Hughes

*In Honor of Jennifer K. Harr*  
Mr. and Mrs. A. Stanley Brager, Jr.

*In Honor of Dr. Samantha Denise Hawkins*  
Mr. Andrew Chalkley

*In Honor of Ginny Krieger*  
Manitou Fund

*In Honor of Cindy A. Kronman*  
Anonymous

*In Honor of Julia Marciari-Alexander*  
Ms. Phoebe B. Stein

*In Honor of Pam Mazerski and David Britton*  
Lee Schwark

*In Honor of the Rare Books and Manuscripts Department*  
Elizabeth J. Moodey

*In Honor of Lynn Homeier Rauch's Birthday*  
Mrs. Lon W. Homeier

*In Honor of Cameron Roche*  
Dr. Linda Rhodes

*In Honor of Joaneath Spicer*  
Paula Ferri Einaudi

*In Honor of Lowell Thompson*  
Marijim Thoene, D.M.A

*In Honor of Sheila Vidmar*  
Stonecliff Condominium Association, Inc.

*In Honor of The Walters Museum Docents*  
Tom and Pam May

*In Honor of Mary Baily Wieler*  
Mrs. Joan P. Baily

*In Honor of Mike and Barbara Young*  
Mr. and Mrs. Thomas V. Monahan, Jr.

### Memorial Gifts

*In Memory of Ron Allen*  
Anonymous

*In Memory of Jay S. and Rosa L. Barber*  
Ms. Karenthia A. Barber

*In Memory of Dr. Diane M. Becker*  
Dr. Lewis C. Becker

*In Memory of Sam Booker*  
Ricci, Mike and the family

*In Memory of Mike Bowler*  
Mrs. Margaret F. Bowler

*In Memory of Bruno*  
Mr. and Mrs. Lloyd S. Mailman

*In Memory of Valerie E. Clark*  
Brigadier General Edward R. Clark

*In Memory of Joel Cohen*  
Richard R. Cole

*In Memory of Yonathon Dassa*  
Martin Taubenfeld

*In Memory of Jennie Walters Delano*  
Ms. Robin Lee Ridder

*In Memory of Spencer Errickson*  
Lois Errickson

*In Memory of Barbara L. Himmelrich*  
Mr. and Mrs. C. Peter Hoffberger

*In Memory of Samuel K. Himmelrich, Sr.*  
Estate of Barbara Himmelrich

*In Memory of Shirley Hunt*  
Claudia B. Bismark and Wade B. Wilson  
Mrs. Cindy Dubansky  
Mr. and Mrs. Lon C. Engel  
Marta and Roger McCall

*In Memory of Jane Roycroft James*  
Walter E. James, M.D.

*In Memory of Lionel Katzoff*  
Mr. Leonard Shaffer

*In Memory of Joan Kolker*  
Mr. Peter Lucas

*In Memory of Dr. Alfred Kronthal*  
Rosalind Kronthal

*In Memory of Patrick Lowe*  
Tom Spray-Fry

*In Memory of John and Trannie Murdock*  
Dr. and Mrs. Garry S. Jennings

*In Memory of Diana Edwards Murnaghan*  
Mrs. Myra Hettleman  
Wendy S. Rosen

*In Memory of Laura Jefferson Platter*  
Chris Kelly  
Kerry and Mary Kelly

*In Memory of Sara Delano Redmond and*  
*Cynthia R. Mead*  
Ms. Toney Hopkins\*

*In Memory of Rachelle Silverstein*  
Mr. Ronnie E. Silverstein

*In Memory of Mr. and Mrs. Lawrence M. Simms*  
Dr. Lawrence J. Simms

*In Memory of Silvio Soares*  
Anonymous

*In Memory of Sebastia Svolos*  
Marinos Svolos

*In Memory of Pauline Thompson*  
Fred McLean

*In Memory of Edy Trout*  
Anonymous

*In Memory of Dr. Hans R. Wilhelmsen*  
Mrs. Leah Faust Wilhelmsen

*In Memory of Charles A. Wunder*  
Mrs. Julia Trout



# Statements of Financial Position

Trustees of the Walters Art Gallery

June 30, 2023 and 2022

*For a copy of the complete audited financial statement report including notes, please contact  
the Walters Art Museum finance team at 410-547-9000, ext. 601.*

## **ASSETS**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 3,525,350	\$ 3,164,451
Accrued Investment Income	253,702	232,377
Grants and Other Receivables	928,224	526,100
Inventory and Other Assets	259,720	245,359
Investments (Notes 2 and 3)	184,278,476	179,228,345
Unconditional Promises to Give, Net (Note 5)	608,673	190,533
Property and Equipment, Net (Note 6)	26,172,668	27,022,965
Right-of-Use Assets – Operating Leases, Net (Note 7)	377,749	-
	<b><u>377,749</u></b>	<b><u>-</u></b>
Total Assets	<b><u>\$ 216,404,562</u></b>	<b><u>\$ 210,610,130</u></b>

## **LIABILITIES AND NET ASSETS**

<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 1,062,914	\$ 926,288
Deferred Revenue	973,901	137,421
Annuity Obligations	248,559	266,464
Lease Liabilities – Operating (Note 7)	377,749	-
	<b><u>377,749</u></b>	<b><u>-</u></b>
Total Liabilities	<b><u>2,663,123</u></b>	<b><u>1,330,173</u></b>
<b>NET ASSETS</b>		
Without Donor Restrictions (Note 9)	64,898,750	65,968,639
With Donor Restrictions (Note 10)	148,842,689	143,311,318
	<b><u>148,842,689</u></b>	<b><u>143,311,318</u></b>
Total Net Assets	<b><u>213,741,439</u></b>	<b><u>209,279,957</u></b>
Total Liabilities and Net Assets	<b><u>\$ 216,404,562</u></b>	<b><u>\$ 210,610,130</u></b>

# Statements of Activities

Trustees of the Walters Art Gallery  
For the Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE</b>			
Change in Value of Annuity Obligations and Contributions	\$ 23,135	\$ (150,340)	\$ (127,205)
Contributions, Memberships, and Other Grants	3,097,328	4,464,385	7,561,713
Employee Benefit Contributions (Note 12)	1,609,496	-	1,609,496
Exhibit Rental and Other Income	80,193	-	80,193
Public Grants	1,950,239	-	1,950,239
Retail Operations	250,150	-	250,150
Satisfaction of Program Restrictions and Release of Investment Income (Note 10)	5,803,406	(5,803,406)	-
Satisfaction of Acquisition Restrictions (Note 10)	262,574	(262,574)	-
Satisfaction of Capital Restrictions (Note 10)	184,959	(184,959)	-
Total Support and Revenue	13,261,480	(1,936,894)	11,324,586
<b>EXPENSES</b>			
Program	12,311,683	-	12,311,683
Management and General	2,883,118	-	2,883,118
Fundraising	947,046	-	947,046
Total Expenses	16,141,847	-	16,141,847
Change in Net Assets from Operations	(2,880,367)	(1,936,894)	(4,817,261)
<b>NON-OPERATING ACTIVITIES</b>			
Investment Loss, Net (Note 3)	(2,636,073)	(20,979,714)	(23,615,787)
Gain on Sale of Property and Equipment	1,963,194	-	1,963,194
Forgiveness of Debt Income	1,586,078	-	1,586,078
Total Non-Operating Activities	913,199	(20,979,714)	(20,066,515)
Change in Net Assets	(1,967,168)	(22,916,608)	(24,883,776)
<b>NET ASSETS - BEGINNING OF YEAR</b>	67,935,807	166,227,926	234,163,733
<b>NET ASSETS - END OF YEAR</b>	\$ 65,968,639	\$ 143,311,318	\$ 209,279,957

# Statements of Activities

Trustees of the Walters Art Gallery  
For the Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE</b>			
Change in Value of Annuity Obligations and Contributions	\$ 17,904	\$ (33,516)	\$ (15,612)
Contributions, Memberships, and Other Grants	2,790,503	1,539,388	4,329,891
Employee Benefit Contributions (Note 13)	1,955,291	-	1,955,291
Exhibit Rental and Other Income	53,275	-	53,275
Public Grants	2,790,543	525,000	3,315,543
Retail Operations	263,001	-	263,001
Satisfaction of Program Restrictions and Release of Investment Income (Note 11)	7,791,455	(7,791,455)	-
Satisfaction of Acquisition Restrictions (Note 11)	489,914	(489,914)	-
Satisfaction of Capital Restrictions (Note 11)	71,936	(71,936)	-
Total Support and Revenue	16,223,822	(6,322,433)	9,901,389
<b>EXPENSES</b>			
Program	13,610,718	-	13,610,718
Management and General	3,927,647	-	3,927,647
Fundraising	802,090	-	802,090
Total Expenses	18,340,455	-	18,340,455
Change in Net Assets from Operations	(2,116,633)	(6,322,433)	(8,439,066)
<b>NON-OPERATING ACTIVITIES</b>			
Investment Income, Net (Note 3)	1,046,744	11,853,804	12,900,548
Total Non-Operating Activities	1,046,744	11,853,804	12,900,548
Change in Net Assets	(1,069,889)	5,531,371	4,461,482
<b>NET ASSETS – BEGINNING OF YEAR</b>	65,968,639	143,311,318	209,279,957
<b>NET ASSETS – END OF YEAR</b>	\$ 64,898,750	\$ 148,842,689	\$ 213,741,439